

## Year-end Local Association Financial Report

**LA Name:** Michigan Bicycle Racing Association

**Accounting Period:** 1/1/2011 - 12/31/2019

	2011	2012	2013	2014	2015	2016	2017	2018	2019
Balance as of January 1st	\$ 2,938	\$ 2,528	\$ 2,737	\$ 984	\$ 2,358	\$ 2,499	\$ 1,532	\$ 7,497	\$ 11,825
<b>INCOME</b>	<b>\$ 8,418</b>	<b>\$ 9,798</b>	<b>\$ 10,501</b>	<b>\$ 9,749</b>	<b>\$ 6,911</b>	<b>\$ 9,905</b>	<b>\$ 7,958</b>	<b>\$ 12,749</b>	<b>\$ 8,406</b>
USA Cycling Rebates	\$ 8,418	\$ 9,798	\$ 10,034	\$ 8,649	\$ 6,479	\$ 6,370	\$ 6,046	\$ 6,921	\$ 5,806
Trailer Rental, Sponsors, Race Series							\$ 1,600	\$ 5,600	\$ 2,600
Uncategorized Deposits	\$ 400	-	\$ 467	\$ 1,100	\$ 432	\$ 3,535	\$ 312	\$ 228	\$ -
<b>EXPENDITURES</b>	<b>\$ 8,829</b>	<b>\$ 9,588</b>	<b>\$ 12,254</b>	<b>\$ 8,375</b>	<b>\$ 6,769</b>	<b>\$ 10,872</b>	<b>\$ 1,993</b>	<b>\$ 8,421</b>	<b>\$ 9,936</b>
<b>Events</b>									
Purchase Trailer							\$ 4,496	\$ -	
State Championship Events, inc Jersey	\$ 1,639	\$ 600	\$ 3,067	\$ 1,840	\$ 4,064	\$ 7,049	\$ -	\$ -	\$ 3,500
Michigan Race Series	\$ 436	\$ 1,804	\$ 2,403	\$ 151	\$ 846	\$ -	\$ -	\$ 1,000	\$ 1,000
Road and CX Refunds to Promoters									\$ 2,240
Series Prizes to Racers									\$ 500
Beginning Racer Programs / Race Clinics	-	\$ 376	\$ 310	\$ 100	\$ 266	\$ -	\$ -	\$ 162	\$ -
Women's Racing Development	\$ 1,945	\$ 1,052	\$ 740	\$ -	\$ 225	\$ -	\$ -	\$ 200	\$ -
Junior's Racing Development	-	\$ 1,500	\$ -	\$ 1,648	\$ -	\$ -	\$ -	\$ 200	\$ -
CX Racing						\$ 500	\$ 285	\$ 350	
Neutral Support Promotion	-	-	\$ 750	-	-	\$ -	\$ -		
<b>Meetings</b>									
Annual USA Cycling Meeting	-	\$ 430	\$ 972	\$ 525	\$ 579	\$ -	\$ -		
MMBA Expo - MiSCA	-	-	-	-	-	\$ -	\$ -	\$ 550	\$ 500
Annual Official Meeting	\$ 486	\$ 740	\$ 1,059	\$ 193	\$ 55	\$ -	\$ -	\$ 169	\$ 308
Annual Race Promoter Meeting	\$ 524	\$ 563	\$ 103	\$ 216	-	\$ -			140
<b>Operations</b>									
Insurance	-	-	-	-	\$ 210	\$ 200	\$ 200	\$ 275	\$ 400
Office Expenses, Stripe CC Processing	\$ 526	\$ 611	\$ 533	\$ 539	\$ 524	\$ 367	\$ 69	\$ 279	\$ 193
Marketing Expenses	\$ 1,619	\$ 387	\$ 271	-	-	-	\$ 500	\$ 500	
Travel Reimbursement	\$ 1,207	\$ 188	-	-	-	-			
Website	\$ 447	\$ 1,100	\$ 435	-	\$ 214	\$ 314	\$ 305	\$ 305	
Gifts and Donations	-	\$ 237	\$ 84	\$ 220	-				
<b>Misc</b>									
Uncategorized Withdrawal	-	-	\$ 1,527	\$ 2,944	\$ 3,042	\$ 100			
Reimburse H.E. For reusable numbers					\$ 810				
Balance as of Dec 31st	\$ 2,528	\$ 2,737	\$ 984	\$ 2,358	\$ 2,499	\$ 1,532	\$ 7,497	\$ 11,825	\$ 10,295